

ANZ - NEW ZEALAND STANDARD TRADE AND SUPPLY CHAIN FEES

AUGUST 2022

(All amounts expressed in this fee sheet are in New Zealand Dollars (NZ\$) unless indicated otherwise.)

IMPORTS

Documentary Credit	
Issue	
• 'Up front' issue (document handling also applies)	0.5% flat (min \$150) with a maximum expiry of up to 6 months
• Revolving Credit Issue	0.5% (min \$150)
Amendment	
• Amount increase	0.5% (min \$100)
• If expiry extended beyond initial validity of 6 months (taken from date of issuance)	0.125% per month (min \$100)
• All other amendments/cancellation	\$100
• Revolving credits other amendments/cancellation	\$100
Document handling	\$125 (per set)
Acceptance fee charges (Beneficiary finance)	0.125% per month or part thereof (min \$75)
Payment/Reimbursement fee	\$140 (per drawing)
Discrepant documents	\$140 (per drawing)
Revolving credit reinstatement	0.2% of reinstated amount (min \$100)
Bills For Collection	
Collection for overseas bank	0.375% (min \$120) + payment remittance fee \$25
Term bills accepted for payment at a future date	\$90
Documents released against an undertaking to pay	\$90
Avalisation	On Application
Collection amendment	\$90

Bills For Collection	
Dishonour	
• Documentary item	0.375% (min \$90)
• Noting/protesting a bill	Min \$75 (plus notary costs and GST if applicable)
• Storing and insuring goods	Min \$90 (plus costs and GST if applicable)
• Withdraw accepted bill	US\$60
Re-presentation of dishonoured item (accepted bill)	US\$60

EXPORTS

Bills For Collection	
Processing	
• Collections – documentary	0.25% (min \$125)
• Extension to payment terms – Drawer	\$75
• Extension to payment terms – Drawee	US\$75
• Partial payment	\$100 (per payment)
• Seeking instructions	\$30 (per action)
Dispatch of Free Documents	\$125

Documentary Credits	
Advising (including ANZ Transactive Trade advising)	No charge
• Documentary credit charges are for the beneficiary and documents presented to ANZ	
• Documentary credit charges are for the beneficiary and documents will not be presented to ANZ	\$150 (refunded if documents presented to ANZ)
• Documentary credit charges are for the applicant	US\$120

Documentary Credits	
Amendment	
• Documentary credit charges are for the beneficiary and documents presented to ANZ	No charge
• Documentary credit charges are for the beneficiary and documents will not be presented to ANZ	\$100 (refunded if documents presented to ANZ)
• Documentary credit charges are for applicant	US\$75
Assignment of proceeds	\$125
Confirmation	On Application
Negotiation	
• Base document handling	0.35% (min \$150)
• Document representation fee (full set)	\$75 (per additional check)
• Documents with discrepancies	\$75 (per set of documents)
• Seeking Instructions	\$20 (per action)
• Drawings 'without recourse' to beneficiary	On Application
Transferable credit	
• Transfer documentary credit	0.3% (min \$300)
• Transferred documentary credit amendment	\$95
Acting as paying or reimbursing bank for NZD credits	\$175
Back to Back Documentary Credit	On Application
Acceptance of term drawings (for term drawings in NZD drawn on ANZ)	0.125% per month – or part thereof (min \$100)

TRADE FINANCE LOANS

Imports and Exports	
• Drawdown – manual	\$120 (waived if under documentary credit)
– ANZ Transactive Trade	\$80 (waived if under documentary credit)
• Remittance of proceeds	
– Request initiated via Trade Portal	\$9
– Request submitted manually	\$25
• Rollovers – manual	\$120
– ANZ Transactive Trade	\$80
• Partial Payment	\$100

STANDBY CREDITS & BONDS

Domestic/Cross Border Bonds	
Issuance fee	
• Financial Guarantee	2% p.a.**
• Performance Bond	1% p.a.**
• Establishment fee	\$300 min*
• Claim fee	0.1% (min \$250)
• Cancellation fee	\$150***

NB: Domestic Performance Bond fees are subject to GST.

* Non standard documentation may incur higher and/or additional fees.

** Minimum charge \$125 per 6 monthly charge period.

*** Only applied to Domestic Bonds with no expiry date.

OTHER SERVICES

Shipping Guarantee / Indemnity	as above for Financial Guarantee	
Releasing goods consigned to ANZ	\$100	
Miscellaneous Transmission / SWIFT Fees	\$50	
Payment Remittance Fee	\$25	
Courier	NZ	\$15
	Pacific/Australia	\$40
	Rest of world	\$70

ELECTRONIC SERVICES

SWIFT fee	\$10
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TRANSMISSION COSTS, POSTAGE AND OUT OF POCKET EXPENSES

- Certain transmission costs, as set out in this brochure, may be payable.
- Additional amounts may also be payable for late requests, postage, out of pocket expenses and/or other action required in relation to the products described in this brochure, as applicable. Where possible, ANZ will agree these expenses with you in advance of them being incurred. Otherwise, these expenses will be advised to you in writing at the time ANZ incurs them.

YOU CAN ASCERTAIN THE FEES THAT MAY APPLY TO YOU BY CONTACTING

- ANZ Trade and Supply Chain – 0800 ANZ TRD (0800 269 873)
- Or your Trade Sales Manager
- Or your Relationship Manager

REMARKS

- All fees and charges expressed in this brochure are indicative only. Higher and/or additional fees may apply to certain transactions including complex transactions, transactions that are required to be effected urgently and transactions that involve products or arrangements that are not referred to above. You can ascertain the fees that may apply to you by contacting any ANZ Trade Customer Service Centre for assistance.
- The fees and charges expressed in this brochure are subject to change in accordance with the provisions of the ANZ Trade Terms.
- The ANZ Trade Terms apply to each of the products described in this brochure and are available via anz.co.nz, or by contacting 0800 ANZ TRD (0800 269 873).
- All fees and charges expressed in this brochure are in New Zealand dollars unless otherwise stated.
- All fees and charges expressed in this brochure as US dollars are payable in US dollars or, in relation to transactions undertaken in a currency other than US dollars, an equivalent of the US dollar amount converted at ANZ's current exchange rate applied to fees and charges of this nature.
- ANZ lending criteria may apply.